

Press Release

For Immediate Release

Cyberport Signs MoU with Sunwah Group

*Supporting Start-ups' Expansion into Mainland China and Overseas Markets
while Jointly Building a New I&T Ecosystem*

Hong Kong, 12 December 2024 – Cyberport today (12 December) signed a Memorandum of Understanding (MoU) with **Sunwah Group Limited** to establish a strategic partnership. This collaboration aims to foster technology transfer, mentor tech companies in AI, FinTech, Smart City, and Web3.0, and support global market access, with a focus on the Greater Bay Area (GBA), Mainland China, and ASEAN. Witnessed by **Simon Chan, Chairman of Cyberport** and **Jackson Choi, Director of Sunwah Group**, the MoU was signed by **Dr Rocky Cheng, CEO of Cyberport** and **Jade Zhang, Chief Representative, Guangdong-HK-Macao Greater Bay Area of Sunwah Group**.

Sunwah Group is a multinational conglomerate with businesses in eight key sectors: Technology, Financial Services, Media, Seafood & Foodstuff, Real Estate, Infrastructure, and more. With a broad presence in Mainland China, Asia, Europe, North America and Australia, the Group possesses a global perspective and extensive networks which can effectively support enterprises in expanding their reach. The Group has established "Sunwah Link" innovation centres in Nanjing's Yuhuatai District, Guangzhou Science City and Wuxi, utilising its resources to nurture innovative, technological, and entrepreneurial talents. Leveraging its international resources, Sunwah Group actively promotes technological innovation by connecting entrepreneurial ecosystems across its operational locations.

Simon Chan, Chairman of Cyberport, said: "As Hong Kong's digital technology flagship and incubation hub for entrepreneurship, Cyberport is committed to building a thriving I&T ecosystem, promoting the development of the technology industry, and playing the role of a 'super-connector' and 'super value-adder', supporting more than 300 incubatees to expand into the Mainland China and 35 overseas markets. As a well-known international conglomerate, Sunwah Group boasts diverse business presence, strong development capabilities and a vast global network, and actively promotes technological innovation. Together, we will synergise our strengths and resources to jointly build a broader international stage for Hong Kong I&T enterprises, help them seize the development opportunities of emerging regional markets, and pave the way for attracting more outstanding overseas enterprises to settle in Hong Kong. By attracting innovative talents and resources from both domestic and international, we aim to enhance Hong Kong's advantages as an international I&T hub."

Jackson Choi, Director of Sunwah Group, said: "Sunwah Group is delighted to collaborate with Cyberport in advancing Hong Kong's I&T development. We will fully leverage our global market resources and international perspective, combining them with Cyberport's leading position in the digital technology and innovation ecosystem to inject new momentum into burgeoning sectors such as AI, FinTech, Smart City, and Web3.0 technologies. As an active supporter of I&T, Sunwah Group has always been committed to providing resources, platforms, and opportunities for innovative talents, help them transform ideas into reality. We are also dedicated to supporting start-ups in expanding further into the GBA, Mainland China, and ASEAN markets. We believe this collaboration will not only promote the growth of the local innovation ecosystem but also elevate Hong Kong into an international I&T hub, injecting more vitality into the city's long-term economic development."

According to the MoU, Sunwah Group will assist Cyberport start-ups in exploring global markets and forging partnerships with Mainland China and ASEAN companies. Sunwah Group will also lead its technology community in leveraging Cyberport's platform to delve into emerging sectors like AI, FinTech, Smart City, and Web3.0 technologies while enhancing their presence and operations in Hong Kong. Cyberport will support tech companies recommended by Sunwah Group settling in Cyberport, providing access to Cyberport partnership networks, Cyberport Incubation Programme and extensive industry connections, along with guidance and exposure. Both parties will actively promote exchanges and cooperation among start-ups and accelerate the integration and synergistic development of the ecosystem.

The signing of this MoU represents the shared vision of both parties in promoting innovation and technology and will serve as a significant force in driving local high-tech industry development. Cyberport and Sunwah Group will further deepen their cooperation, striving for breakthrough achievements in more fields, injecting new vitality into I&T development, and elevating Hong Kong into an international I&T hub.

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For high-resolution photos, please download via this [link](#).



Cyberport today (12 December) signed a MoU with **Sunwah Group Limited**. Witnessed by **Simon Chan, Chairman of Cyberport** (left, back row) and **Jackson Choi, Director of Sunwah Group** (right, back row), the MoU was signed by **Dr Rocky Cheng, CEO of Cyberport** (left, front row) and **Jade Zhang, Chief Representative, Guangdong-HK-Macao Greater Bay Area of Sunwah Group** (right, front row).



Simon Chan, Chairman of Cyberport, said: "As Hong Kong's digital technology flagship and incubation hub for entrepreneurship, Cyberport is committed to building a thriving I&T ecosystem, promoting the development of the technology industry, and playing the role of a 'super-connector' and 'super value-adder'. Sunwah Group possesses strong development capabilities and a vast global network, and actively promotes technological innovation. Together, we will synergise our strengths and resources to jointly build a broader international stage for Hong Kong I&T enterprises. By attracting innovative talents and resources from both domestic and international, we aim to enhance Hong Kong's advantages as an international I&T hub."



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About Cyberport

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,100 members including over 900 onsite and over 1,200 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong Special Administrative Region Government, and committed to the vision to inject new impetus into digital economy and smart city development through innovation and technology, and to connect enterprises to Mainland China and overseas markets. Cyberport strives to nurture a vibrant tech ecosystem by cultivating talents, promoting entrepreneurship among the youth, supporting start-ups, fostering technology industry development by promoting strategic collaboration with local, Mainland Chinese and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit www.cyberport.hk

About Sunwah Group

Sunwah Group has established for more than 60 years. Corporate history dates back to 1957 when patriarch Choi Kai Yau founded Sunwah Group in Hong Kong as a seafood processor, wholesaler and distributor. It was from the trade and financial hub of Hong Kong that Sunwah expanded its food wholesale trade and distribution businesses in Southeast Asia and North America. Mr. Choi Kai Yau received his moniker as the "King of Seafood". In 1976, Dr. Jonathan K S Choi, son of the Founder, assumed Chairman of Sunwah. Under his leadership Sunwah's business expands and diversifies. Today, Sunwah is a highly diversified conglomerate with businesses in eight principal areas: Seafood & Foodstuff, Real Estate, Financial Services, Technology, Infrastructure, Media, Education and training, green technology and healthcare. Activities cover extensively into Mainland China, Japan, Macau, Vietnam, Myanmar, Cambodia, Singapore, Canada, Europe, the US and Australia.

For more information, please visit www.sunwahgroup.com